

MERCED		
<b>Economic Description</b> <sup>(1)</sup>		
<i>Population</i>		245,320
<i>Employment</i>		93,300
<i>Gross Regional Product</i> <sup>(2)</sup>		\$6,084,881,700
<i>Labor Income</i>		\$3,252,864,200
<b>CalPERS Beneficiaries</b> <sup>(3)</sup>		
<i>Number of Recipients</i>		2,798
<i>Retirement Benefits</i>		\$59,481,689
<i>Annual Average Benefits</i>		\$21,259
<b>Total Local Economic Activity</b>		<b>\$97,291,266</b>
<i>Direct CalPERS Retirement Payments</i>		\$59,481,689
<i>Induced Business Revenues</i> <sup>(4), (5)</sup>		\$37,809,577
<b>Components of Economic Impacts</b>		
<i>Increase in Gross Regional Product</i>		\$22,410,674
<i>Employment</i>		334
<i>Labor Income</i>		\$11,963,641
<i>Increase in Sales taxes</i> <sup>(6)</sup>		\$884,864
<i>Increase in Property taxes</i>		\$997,617
<b>Local Industry Sectors with Largest Economic Benefits</b> <sup>(7)</sup>		
Description	Employment	Revenues
Food services and drinking places	48	\$2,705,745
Offices of physicians, dentists, other health	24	\$2,746,719
Private hospitals	16	\$2,623,848
Real estate establishments	15	\$2,206,974
Retail Stores - General merchandise	14	\$721,905
Nursing and residential care facilities	13	\$791,465
Retail Stores - Food and beverage	11	\$799,927
Individual and family services	10	\$307,015
Private household operations	10	\$82,840
Wholesale trade businesses	9	\$1,160,340

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables